

County Benefits from the Agreement



When a county signs the [ABC property tax agreement](#), they enter a partnership leading to adventure and prosperity.

It is a joint commitment to birth something more significant than the ABC or the county government. The ABC will disappear, and if the agreement succeeds, the structure of

county government will change. The newfound prosperity of residents and merchants will carry on.

A megacity of great wealth will possibly arise in its stead, powered by innovation, freedom, and rent reinvestment, without poverty or taxation, governed by a new form of democracy that maximizes equity and efficiency.

But benefits go beyond pie-in-the-sky promises. The agreement will bring immediate and tangible benefits to the county.

All [Elsie](#) transactions are free, saving county merchants hefty credit card expense fees.

The Department of Motor Vehicles (DMV) can issue a biometric identity. The [VIP Treasury](#) assumes most of DMV funding, relieving the county of a burden.

The VIP Treasury will waive or subsidize license and state ID fees for residents who also get a biometric identity.

Counties and cities within them can replace their sales tax with an [Elsie consumption tax](#). Merchants are freed from the responsibility of accounting and remitting, and the county is freed from the possibility of collection fraud.

When Elsie purchases are made online or in any distant location implementing an Elsie consumption tax, revenue flows back to the resident's city and county. The Elsie Toolkit ensures no resident is ever double-taxed.

U.S. dollar customers still pay the sales tax, and Elsie customers from places without a corresponding consumption tax will pay the seller's city/county at the consumption tax rate. Due to this collection method's high efficiency in collecting

revenue, a lower rate may increase revenue. The Elsie consumption tax is a free service to partner counties.

Transit passes, show tickets, city and county passes, library cards, vehicle identification, and voter registration cards can be associated with the resident's identity. If legal in the state, the VIP identity can be used for voting. These transactions can take place on any computer with [VIP reader](#) hardware.

Elsie accounts from 30% of the ground rent or consumption taxes can be automatically routed to department accounts, converted to U.S. dollars (or from U.S. dollars) on the 24/7 [Elsie market](#), or sent directly to vendors. Transactions are saved for 100 years, and those with the necessary permissions can generate reports. Ledger entries can be routed to accounting software.

If most vendors accept the Elsie, the county might consider becoming an Elsie shop. Not only can Elsies be purchased at a 0.85% discount, but fraud, theft, and corruption are eliminated. The Elsie Toolkit can become the county's accounting software, saving subscription and data entry costs. All services are available to cities and other jurisdictions within the county border.

The most significant county benefit is the rapid increase in new construction from the [33% structure premium](#), which creates a rent benefit. Even more lucratively, developers will purchase cheap land, build on it, and sell the property into a commons trust for a 33% profit. The explosion of new development on private and commons trust land will raise the land value, providing the county a much higher share of the rents than the original property taxes.

Once the county reaches [Phase II](#), about 90% of rental income is returned to the county government and residents in one form or another. Original residents of the county at the time of the transition to Phase II receive a lifetime [Earth Dividend](#).

Rental income subsidizes Earth Dividends for new county residents. One-third of the dividend is for public goods and services. Decisions about how to spend these funds for their earmarked purpose go through a cellular democracy, so counties, cities, and school districts should [be prepared to negotiate for the revenue](#).

Beginning in year 5, if Elsie demand exceeds the ABC's ability to purchase land, participating counties receive a share of unspent land funds, called the [freedom tax](#). Counties that take advantage of all the benefits of partnering with the ABC should see tremendous growth and prosperity.