

Author's Introduction

There have been six major versions of AFFEERCE. Between version 5.0 and this version, I attained a Master of Science in Policy Economics at the University of Illinois, Urbana-Champaign (the oldest student ever enrolled in the program). This has helped me enrich the terminology and allowed me to explain some concepts in more classical ways. My specialty in monetary economics has led me to savor the currency created to purchase land with a new sense of awe. If I can communicate what I see, you too will be in awe.

What you are about to read is a business plan for changing the underlying basis of capitalism from debt-based to land-based. Once past an early critical point, the events set in motion by the business plan are unstoppable and can be explained through natural laws. The creator of the business plan profits by taking humanity to the cliff's edge and giving it a light shove. The rest is up to gravity.

It is a revolution that will end poverty, that will free enterprise, and that will liberate land, and content.

The business plan is loosely based on the ideas of Thomas Paine, Henry George and Sun Yat-sen. Their ideas are synthesized with the latest technology to engineer this giant leap forward for humanity.

This is no ordinary revolution. The cliff cannot be reclinbed. Land-based capitalism is fundamentally a new age in human evolution, like the Stone Age, Bronze Age, Industrial Age, and Information Age.

The transition is rapid. 30 to 50 years at most. This is not a case where quicker is better. All involved in the endeavor will try and slow the process, once started. The slower the fall, the greater the profits and smoother the transition to a new human epoch.

In the end, gravity will have its way. We will fall from the cliff and hit land-based capitalism at the bottom. But every branch we can grab or ledge we can hold will make the landing that much more pleasant. In the pages of this book, taking humanity to the vista's edge, with the new world in plain view, is called Phase I. The process of grabbing branches to slow our descent into the garden is called Phase II. Landing at the bottom, arrival, is called federation.

It is in those final moments before we land, a biometric, digital currency will render all existing fiat and crypto-currencies worthless. This VIP\$ is the greatest revolution in currency since the invention of currency itself. It is backed by a new form of land ownership called "land in the commons trust". Purchasing land into the commons trust creates the value that both powers the transition and leads to large profits for the shepherds of that transition. There is no coercion ever.

As I will demonstrate, this revolution is so transforming, that it will end hunger, homelessness, illiteracy and poor health. Not just in the industrialized nations, but everywhere on the planet. In fact, the greatest explosion of new wealth will occur in the developing nations.

Ironically, but essentially, the benefit corporation that leads this transition, named the AFFEERCE Benefit Corporation (or just ABC), relies on all the ugliness of current debt-based capitalism to trigger the reaction required. Economic laws that determine how high rents can get, such as one developed by economist David Ricardo several hundred years ago, can be used to our advantage. But the ABC also demands for itself government protected monopoly status, heavy government oversight, ruthless regulation, large taxes on its own profits, and a 100% voluntary tax on funds it was unable to spend on its benefit.

This voluntary tax, called "the freedom tax", ultimately in the billions of dollars, is a payoff to legacy governments at all levels to allow the ABC, a highly regulated benefit corporation, to do what every other person and corporation has the right to do: purchase land.

It is no small irony that the purchase of land can end the purchase of land, that a government-protected monopoly can end government-protected monopolies, that ruthless regulation can end regulations, and that high taxation can end taxation.

Alas, it is not by unfettering the shackles on the poor that the back of poverty will be broken. It is by removing all shackles on billionaires, millionaires, and entrepreneurs that every human resident of the Earth shall have the right to nutritious meals, warm and safe shelter, quality healthcare, and unlimited free education.

It is a synthesis of objectivism and subjectivism, a gateway to a new world (as the old one decays before our eyes.) There are no elections to be won, or masses to be won over with propaganda. It is a business. It asks nothing of the current government, except to be regulated, taxed, and allowed to purchase land.

In this period of polarization, land-based capitalism can be thought of as a synthesis of left and right, not a compromise between them. It is the voluntary, completely non-coerced, market-created, pure communism of land. It is the naturally default pure freedom of labor. I know that sounds crazy. No economy has ever attained pure capitalism or pure communism. Yet the business plan achieves both without contradiction or coercion.

Nature is not only powerful enough to maintain a level playing field, it is powerful enough to produce one as well.

My approach to AFFEERCE is to try and falsify each of the assertions. If parts look like a pyramid scheme, I ask "Is there a loser and who is the loser?" I believe there are elements of a pyramid scheme, but only in the sense that those who get on board early achieve the maximum benefit from federation. In a nod to Mr. Ponzi, the violent hyperinflation of fiat currencies in the days just before federation leaves those who failed to hop on board without funds. The setting of an exchange rate at federation stops the fiat hyperinflation, but does not reverse it.

The VIP Treasury will extend branches into the cliffside, as needed, to delay hyperdeflation of the VIP\$ for as long as possible. The longer it takes before crossing the hyperdeflation event horizon, the shorter the time in its iron grip. But VIP\$ hyperdeflation is critical to the design. As you will discover in the pages that follow, it is inevitable. (A word of wisdom to retirees and others on a fixed income: hold a few VIP\$ in your portfolio.)

Modules within the book are quite diverse. They range from fairy tales and fiction, to highly technical modules on monetary theory, law, industrial models, business plans and political economy generally. After pictured sections marked "Introduction" and "The Innovation", modules can be read in any order, as all new terminology is hypertext linked to glossary entries or other modules.